## ECONOMICS

**ECON 0100**  
**INTRODUCTORY MICROECONOMIC THEORY**  
3 cr.  
Introduction to principles of economic analysis as applied to the study of prices and markets. The course builds a theoretical basis for understanding producer and consumer behavior, and prepares students to appreciate the importance of markets in our economic system.  

*Prerequisite: None.*

**ECON 0110**  
**INTRODUCTORY MACROECONOMIC THEORY**  
3 cr.  
Develops the basic tools needed to analyze the behavior of various macroeconomic phenomena including inflation, gross domestic product, and unemployment. In addition, these tools are used to study how and whether the government can impact the behavior of the overall economy. Finally, the course looks at the role various institutions such as banks and the stock and bond markets play in affecting the economic environment.  

*Prerequisite: None.*

**ECON 0130**  
**GLOBALIZATION**  
3 cr.  
Covers a wide range of topics dealing with the rapid internationalization of the global economy. Includes a discussion of international trade theory and policy, the role of foreign direct investment, attempts at a regional economic integration, the foreign exchange market and the global monetary system, the role of multi-nationals in the global marketplace and the related host country aspirations, and issues in relation to economies in various stages of transition.  

*Prerequisites: ECON 0100, ECON 0110.*

**ECON 0134**  
**PUBLIC ECONOMICS**  
3 cr.  
This course explores current issues related to expenditure policies of governments, including the effects of government intervention on economic outcomes. Topic includes how alternative economic theories are used to provide intellectual justification for ideological, moral and ethical beliefs as in the use of public partnerships in education, health care and the future of social security. The course also evaluates topical dilemmas in government policy on the provision of such public goods based on certain criteria for evaluating government actions.  

*Prerequisite: ECON 0100.*
Market failures are widespread in societies, resulting in the non-provision of some goods and services deemed desirable to society. Additionally, firms often fail to take into account the negative effects of their actions on the society as a whole. In these situations, government intervention is deemed necessary. Cost-benefit analysis (CBA) is a tool used by government agencies to determine the effectiveness of public works projects. CBA is the application of economic, financial and quantitative reasoning tools to issues of resource allocation in public policy. It identifies, quantifies and aggregates the positives (benefits) and negative (costs) effects associated with a public policy decision. The course is taught partly in a seminar format and will often cover applications of CBA to crime, (such as a cost/benefit analysis of imprisonment in different states or the measurement of rehabilitation and special deterrence), health care, education, transportation, the environment and other public policies that are of current interest.

Prerequisite: ECON 0100.

ECON 0280 INTRO TO MONEY AND BANKING 3 cr.

The course is directed toward giving the student an insight into the role that monetary policy and financial markets play in the economy. It will cover both the theoretical and institutional aspects of banking necessary to function successfully in the business world. One object of the course is to give the student the ability to analyze and appraise critically the monetary policy of Federal Reserve System.

Prerequisites: ECON 0110; MATH 0100.

ECON 0470 INDUSTRIAL ORGANIZATION I 3 cr.

The varieties of market organization and firm behavior are described and analyzed. Comparative performances of various industrial market and firm types are considered and the possibilities for public policy are developed. Oriented toward theory, but descriptive data and historical developments are presented to provide the empirical perspective.

Prerequisites: ECON 0100; MATH 0100.

ECON 0835 GOVERNMENT AND THE ECONOMY 3 cr.

Concerned with government intervention into markets as a corrective measure to market failure. Issues involving public policy, regulation, deregulation, and antitrust will be analyzed.

Prerequisite: ECON 0100.

ECON 1745 SPECIAL TOPICS-STUDY ABROAD 1-3 cr.

The study of special topics related to a study abroad experience.
ECON 1901 INDEPENDENT STUDY 1-12 cr.

Student designed project of study in a particular area of Economics. Supervised closely by a faculty member.

Note: Instructor Permission Required.