



University of Pittsburgh at Greensburg



Financial Aid Fact Sheet

Fall 2016 – Summer 2017

The information below will help you gain a better understanding of how much you will be expected to contribute to the cost of attendance at Pitt-Greensburg. With the rising cost of education, financial aid may not cover your entire bill. It is easier to obtain educational goals with the help of financial aid, but students are ultimately responsible for paying for educational expenses.

Financial Aid Eligibility

Your financial aid eligibility is based on financial need, which is calculated by subtracting your **Expected Family Contribution (EFC)** from your established **Cost of Attendance (COA)**. Due to limited resources, the amount of financial aid that we are able to award to you may not cover your total financial need.

Your EFC is the result of the 2015 information you provided on your 2016-2017 Free Application for Federal Student Aid (FAFSA) and is listed on the Student Aid Report (SAR). You may access your SAR at www.fafsa.gov.

Your COA is simply your financial aid budget, which is comprised of average tuition and fee charges, as well as estimated room, board, books, transportation and personal expenses determined by your enrollment, domicile, and dependency statuses. You may receive financial aid up to your established COA. Any awards exceeding the COA will be reduced accordingly. The table below outlines Pitt-Greensburg's established COAs for the 2016-2017 academic year.

Cost of Attendance

All costs reported below are the annual rates for the **2016-2017** academic year and should be used as reference only. **Tuition rates for the 2016-2017 academic year will be available in mid-July 2016.** You will receive your eBill, which details the actual direct costs (those that you will pay directly to the University) listed below, in mid-July for the fall term and in mid-December for the spring term.

FULL TIME	Dependent Commuter		Dependent Dorm/Off Campus		Independent Commuter		Independent Dorm/Off Campus	
	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State
Direct Costs:								
Tuition	\$12,452	\$23,268	\$12,452	\$23,268	\$12,452	\$23,268	\$12,452	\$23,268
Fees	\$ 924	\$ 924	\$ 924	\$ 924	\$ 924	\$ 924	\$ 924	\$ 924
Books	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000
Room/Board			\$ 9,684	\$ 9,684			\$9,684	\$9,684
Total Direct Costs	\$14,376	\$25,192	\$24,060	\$34,106	\$14,376	\$25,192	\$24,060	\$34,106
Indirect Costs:								
Transportation	\$ 2,346	\$ 2,346	\$ 2,346	\$ 2,346	\$2,346	\$2,346	\$2,346	\$2,346
Personal	\$ 1,840	\$ 1,840	\$ 1,840	\$ 1,840	\$1,840	\$1,840	\$1,840	\$1,840
Living	\$ 9684	\$ 9684			\$9684	\$9684		
Total Costs:	\$23,356	\$34,172	\$28,246	\$39,062	\$23,356	\$34,172	\$28,246	\$39,062

PART-TIME	Dependent Commuter		Dependent Dorm/Off Campus		Independent Commuter		Independent Dorm/Off Campus	
	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State	In-State	Out-of-State
Direct Costs:								
Tuition	\$ 9,324	\$17,442	\$ 9,324	\$17,442	\$ 9,324	\$17,442	\$ 9,324	\$17,442
Fees	\$ 304	\$ 304	\$ 304	\$ 304	\$ 304	\$ 304	\$ 304	\$ 304
Books	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500
Room/Board			\$ 9,684	\$ 9,684			\$9,684	\$9,684
Total Direct Costs	\$ 10,128	\$18,246	\$19,812	\$27,930	\$ 10,128	\$18,246	\$19,812	\$27,930
Indirect Costs:								
Transportation	\$1,760	\$1,760	\$1,760	\$1,760	\$1,760	\$1,760	\$1,760	\$1,760
Personal	\$2,340	\$2,340	\$2,340	\$2,340	\$2,340	\$2,340	\$2,340	\$2,340
Living	\$4,794	\$ 4,794			\$4,794	\$4,794		
Total Costs:	\$19,022	\$27,140	\$23,912	\$32,030	\$19,022	\$27,140	\$23,912	\$32,030

FINANCIAL AID PROGRAMS

Listed below are the definitions and the disbursement information pertaining to any Title IV funding that you may receive. **The disbursement for each of these programs, except work-study, is scheduled for payment 10 days prior to the beginning of the term and will continue on a daily basis thereafter.** Be aware, disbursement dates are contingent on the receipt of all necessary paperwork and the completion of the verification process, if applicable.

- **Federal Pell Grant** – Awarded to undergraduate students who have not earned a bachelor’s or professional degree and who possess financial need as determined by the FAFSA. The Pell Grant does not have to be repaid.
- **Federal SEOG** – Awarded to undergraduate students who have not earned a bachelor’s or professional degree and who possess exceptional financial need as determined by the FAFSA. The Federal SEOG does not have to be repaid. Funds are limited and priority is given to Federal Pell Grant recipients.
- **PHEAA Grant** – Awarded to students with need from the Pennsylvania Higher Education Assistance Agency (PHEAA). Completing the FAFSA makes you an applicant for the state grant. First-time recipients must complete a State Grant Form at www.pheaa.org to fulfill the state grant requirement. When PHEAA determines your eligibility for a grant, they will notify you and Pitt-Greensburg of the actual amount. ***Estimated PHEAA may show on your Award Letter.*** This amount may change after PHEAA makes its final determination.
- **Federal Work-Study** – Provides part-time jobs for students with financial need. Funds are limited. **THIS IS NOT A GUARANTEE OF EMPLOYMENT.** Your award letter indicates if you are eligible for Federal Work-Study. The money earned from work-study is not disbursed as a payment toward your eBill; do not subtract this amount when determining your balance due. Students who are hired through the work-study program receive a monthly paycheck.
 - Beginning April 1, all open jobs for the 2016-2017 academic year will be posted online at <http://www.greensburg.pitt.edu/financial-aid/federal-work-study-program>. While you may apply for multiple jobs, you can be hired for only one job.
 - When you are hired, you will need to complete additional paperwork in order to be placed on payroll. **You cannot begin working until all paperwork is completed and returned to the Office of Human**

Resources.

- **Direct Stafford Loan** – The Office of Financial Aid certifies the Direct Stafford Loan for the maximum amount for which you are eligible based upon the number of credits you have completed. Through the Direct Stafford Loan, you borrow funds directly from the government. First-time borrowers must complete both the Master Promissory Note (MPN) and Entrance Counseling before the Direct Stafford Loan monies will be disbursed to your account. The MPN remains valid for up to 10 years provided you remain continuously enrolled during that time period.

Complete your MPN and Entrance Counseling: www.studentloans.gov

Direct Stafford Loans must be repaid. Repayment of principle begins 6 months after you graduate, withdraw, or drop below half-time status. Your financial need determines whether your loan will be subsidized and/or unsubsidized.

Subsidized – U.S. Department of Education pays the interest on your loan while you are in school and during any grace and/or deferment periods. The interest rate is a variable/fixed rate. This means the interest will be set July 1, and the rate at the time of disbursement will remain fixed for the life of the loan. You must be enrolled at least half-time and have financial need.

Unsubsidized – Interest accrues from the point of disbursement until the loan is paid in full. You may choose to pay on the interest while you are in school or allow the interest to accumulate and to be capitalized (that is, added to the principal amount of your loan). The interest rate is a variable/fixed rate. This means the interest will be set July 1, and the rate at the time of disbursement will remain fixed for the life of the loan. You must be enrolled at least half-time; financial need is not required.

For detailed information on interest rates, go to www.studentaid.ed.gov/interestrates. There is an origination fee of approximately 2% deducted proportionately from each loan disbursement you receive. You are responsible for repaying the entire amount you borrowed and not just the amount you received in loan disbursements.

STAFFORD LOAN ANNUAL LIMITS

Completed Credits	Dependent Student	Independent Student (and dependent students whose parents are unable to obtain PLUS Loans)
0 – 23 credits	\$5,500 (of which \$3,500 can be subsidized)	\$ 9,500 (of which \$3,500 can be subsidized)
24 – 53 credits	\$6,500 (of which \$4,500 can be subsidized)	\$10,500 (of which \$4,500 can be subsidized)
54+ credits	\$7,500 (of which \$5,500 can be subsidized)	\$12,500 (of which \$5,500 can be subsidized)

ABOUT YOUR eBILL

Your eBill is your electronic billing statement that includes all billable charges at Pitt-Greensburg, including, but not limited to, tuition, fees, room and board. The University sends an email to your Pitt email account when your most recent eBill is available to view.

Invoicing, Due Dates, and Payment

Pitt-Greensburg invoices on a term-by-term basis—fall term eBills generally post to PittPay in mid- to late-July and have an August 17th due date, and spring term eBills generally post to PittPay in mid- to late-November and have a December 17th due date. eBills are generated around the 20th of each month thereafter when new or unpaid charges exist on your account. Payments are due the 17th of each month. Cash, check, e-check, debit card, MasterCard, Discover and American Express

are accepted for payment. Note: a 2.75% service fee is issued to credit card payments.

Financial Aid on the eBill

Financial aid that has been awarded to you, but has not yet disbursed to your student account, will show as anticipated aid on your eBill and is deducted from the total amount due. Financial aid can be listed as anticipated for various reasons, including the scheduled disbursement date of 10 days prior to the beginning of the term has not yet arrived; loan funds have not yet been received from the U.S. Department of Education, or from your lender, or you have not yet completed the requirements needed to secure the funding, such as completing promissory notes, entrance counseling for Direct Stafford or Federal Perkins loans, or completed the verification process, if applicable. Please contact the Office of Financial Aid if you have any questions regarding your anticipated aid. Financial aid that has disbursed will show as a payment on your eBill.

Authorized Payers

You may authorize payers to have access to your student account, to view and pay your eBill and to receive a courtesy email when your eBill is available to view. To set up authorized payers, log on to www.my.pitt.edu and follow this path: PittPay Login > Authorized Payers.

Accessing Account Information in Real Time

eBills are updated monthly, so please be aware that the information that you are viewing has an “as of” date. The eBill represents your account as of that date and not in real time. To access your student account, which details your current charges and payments in real time, log on to www.my.pitt.edu and follow this path: PittPay Login > Student Account Details. To access your financial aid in real time, log on to www.my.pitt.edu and follow this path: Student Center Login > Self Service > Campus Finances > View Financial Aid > Aid Year.

Late Payments

Payments **received** after the due dates are considered late payments and a \$50 late payment fee is applied to your account each month that your account remains unpaid. After the second missed due date, a financial hold, which restricts future enrollment-related services, is placed on your account. If your account remains unpaid for three consecutive due dates, a \$100 collection fee, in addition to the late payment fees, is applied to your account.

ADDITIONAL FINANCING OPTIONS

If you require additional funding after the financial aid that appears on your award letter has been deducted from your bill, consider the options below.

Payment Plans

The University offers an optional, interest free payment plan to eligible students. A fee will be assessed to participate. Questions concerning the payment plan or your bill should be directed to the Office of Student Accounts at (724) 836-9908.

Federal Direct Parent Loan for Undergraduate Students (PLUS)

Parents of dependent students who are enrolled at least half-time (6 credits or more) can borrow from the Direct PLUS Loan program. Parents may borrow up to the COA (page 1) less any financial aid that you are receiving. Parents must login at www.studentloans.gov using their information. Complete Step 1 – Request a Direct PLUS Loan and if credit is approved complete Step 2 – Complete a Master Promissory Note (pick Parent PLUS). Approval is based solely on your parent’s credit

history— the borrower must not have an adverse credit history. The interest rate is a variable/fixed rate. This means the interest will be set July 1, and the rate at the time of disbursement will remain fixed for the life of the loan. In addition, there is an origination fee of approximately 5% proportionately deducted for each loan disbursement.

- Complete the Free Application for Federal Student Aid (FAFSA) at www.fafsa.gov (if you have not already done so).
- If the PLUS Loan is denied, you, the student, may be eligible for additional Direct Unsubsidized Stafford Loan funds.

Alternative Private Loans

You, the student, are the borrower on an Alternative Private Loan and may borrow up to the COA (page 1) less any financial aid that you are receiving. The loan applications, interest rates, and other requirements vary from lender to lender, so you must choose the lender who best fits your needs as a borrower. These loans are based on credit history, and we recommend that you apply with a credit-worthy co-signer, if possible, to qualify for lower interest rates and fees. A list of Alternative lenders can be found at www.greensburg.pitt.edu/financial-aid/alternative-private-loans.

PERIOD OF ENROLLMENT

(Choose the enrollment dates that correspond with your loan term dates)

2016-2017 Academic Year	
Term(s)	Term Dates
Academic Year	08/29/2016 – 04/29/2017
Fall 2016	08/29/2016 – 12/17/2016
Spring 2017	01/04/2017 – 04/29/2017
Summer 2017	05/08/2017 – 08/12/2017

MAINTAINING FINANCIAL AID ELIGIBILITY

In accordance with federal regulations, the Office of Financial Aid must monitor each student's progress toward the completion of a degree or certificate on an **annual basis**. You must demonstrate satisfactory academic progress with respect to the number of credits completed **and** the cumulative grade-point average earned (GPA) **and** the timeframe needed for program completion. All Title IV aid programs and most University aid programs are impacted by these requirements. (Please note that PHEAA has established academic progress requirements to maintain PHEAA State Grant eligibility, which are different than those found here. For more information regarding PHEAA's policy visit www.pheaa.org.) **The information provided is a general overview that highlights pertinent information, please visit www.greensburg.pitt.edu/academic-progress-aid for Pitt-Greensburg's complete policy.**

Credit Requirement

Students must successfully complete 67% of the cumulative total number of credits attempted. For example, a student who attempts 57 credits must successfully complete 38 credits to be in acceptable academic standing. All credits for which a student is enrolled after the add/drop period are included in this calculation as attempted credits.

- **Successfully Completed Credits** – Credits in which a student earns a grade of A, B, C, D, H or S or those that have transferred toward the student’s degree.
- **Course Drop/Semester Withdrawal** – Courses dropped or a semester withdrawal occurring during the add/drop period are not counted as attempted credits. However, courses dropped or a semester withdrawal after the add/drop period are counted as attempted credits. Students who have not earned the minimum number of required credits based upon enrollment as the result of the course drop or semester withdrawal will not be in acceptable academic progress.
- **Failing/Incomplete Grades** – Credits for a course in which students receive failing (F) or incomplete (G or I) grades are not considered successfully completed; therefore, students have not earned the minimum number of required credits based upon enrollment as the result of failing or receiving an incomplete grade will not be in acceptable academic progress. Students who receive a letter grade for an incomplete grade must complete the Financial Aid Exception form to have their status re-evaluated.
- **Repeated Courses** – All completed and attempted credits will be counted toward the 67% completion rate. Please note, however, that federal regulations allow for financial aid to pay for only **one** retake of any previously passed course, so taking a course more than twice could affect your enrollment status for financial aid purposes.

GPA Requirement

The minimum GPA requirements are determined by the total number of post-secondary credits that you have attempted at Pitt-Greensburg. Transfer credits are not used in the GPA calculation.

- Students who have **attempted up to 24 credits** must have earned a 1.5 cumulative GPA.
- Students who have **attempted 24.5 or more credits** must have earned at least a 2.0 cumulative GPA.

Eligibility Timeframe

Students must complete their program of study within 150% rate of the published length of their program; therefore, to maintain financial aid eligibility, students may not exceed 180 attempted credits.

IMPORTANT CONTACTS

Department of Education PIN number	www.pin.ed.gov
Direct Loan Servicing	www.nslds.ed.gov
Entrance & Exit Interviews for Stafford & Perkins Loans	www.greensburg.pitt.edu/financial-aid/important-phone-web-contacts
FAFSA	www.fafsa.gov
Federal Tax Transcript.....	www.irs.gov/transcripts
National Student Loan Data System.....	www.nslds.ed.gov
Office of Financial Aid.....	www.greensburg.pitt.edu/financial-aid
Office of Student Accounts (Billing)	www.greensburg.pitt.edu/student-resources/student-accounts
PHEAA Grants	www.pheaa.org
Pitt-Greensburg Work Study Job Application	www.greensburg.pitt.edu/financial-aid/federal-work-study-program
Student Housing & Food Services.....	www.greensburg.pitt.edu/student-life
VA Certifying Official.....	ljs20@pitt.edu